

The Aspens at Eagles Nest Association

2010 Budget

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Income:													
700 Assessments	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	126,000.00
702 Transfer Fees						50.00	50.00	50.00					150.00
703 Reserves						262.00	262.00						524.00
705 Bank Interest	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	720.00
709 Service Charges													0.00
712 Late Fees & Interest	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
715 Maintenance Reimbursement													0.00

Total Income	10,570.00	10,570.00	10,570.00	10,570.00	10,570.00	10,882.00	10,882.00	10,620.00	10,570.00	10,570.00	10,570.00	10,570.00	127,514.00
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Expenses:													
801 Management Fees	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	19,200.00
802 Trash Removal	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	735.00	8,820.00
808 Supplies-Office/Stationary	20.00	20.00	20.00	20.00	20.00	270.00	60.00	20.00	20.00	20.00	20.00	60.00	570.00
810 Snow Removal	2,000.00	2,000.00	2,000.00	1,000.00							1,000.00	2,000.00	10,000.00
813 Postage/Freight	23.00	23.00	23.00	23.00	23.00	23.00	50.00	23.00	23.00	23.00	23.00	50.00	330.00
814 Driveway Repair								7,200.00					7,200.00
815 Fence Repair								2,000.00					2,000.00
816 Tax Preparation/Accounting			200.00										200.00
817 Miscellaneous	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
818 Grounds Maintenance					1,100.00	12,200.00	2,200.00	5,700.00	1,100.00				22,300.00
819 Insurance				650.00									650.00
820 House Repainting/Maintenance								39,000.00					39,000.00
821 Legal	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
825 Bank Service Charges	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
828 Board of Directors												200.00	200.00
831 Equipment Maintenance													0.00
832 Utilities	20.00	20.00	20.00	20.00	20.00	30.00	30.00	30.00	250.00	30.00	20.00	20.00	510.00
839 Services for Owners													0.00
847 Common Area Supplies													0.00
849 Federal Taxes			375.00										375.00
850 State Income Tax			50.00										50.00

Total Expenses	4,453.00	4,453.00	5,078.00	4,103.00	3,553.00	14,913.00	4,730.00	56,363.00	3,783.00	2,463.00	3,453.00	4,720.00	112,065.00
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Available for Reserves	6,117.00	6,117.00	5,492.00	6,467.00	7,017.00	(4,031.00)	6,152.00	(45,743.00)	6,787.00	8,107.00	7,117.00	5,850.00	15,449.00
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Notes:

- Association Dues - \$210 per home per month.
- Snow Plowing - Estimating \$400 per plow/5 plows per month Nov-Apr
- Grounds Maintenance includes:
 - Sprinkler Repair - \$5000 in June.
 - Lawn Mowing - \$21 per house/per time, \$50 for flower beds = \$1100 per time. 1 in May, 2 in June, 2 in July, 2 in August and 1 in September,
 - Mulch - replace mulch in June \$3500
 - Dandelion Spraying - not included in budget
 - Weed spraying \$1500/time, once in June, once in August
 - \$2000 in August for landscape work
- House Repainting:
 - Includes 13 homes @ \$2750 per home.
 - Includes staining of 13 fences at \$250 per fence
- Driveway Maintenance:
 - Assumes 1/3 of 35,000 square feet at \$4,200.
 - Driveway repairs estimated at \$3,000

Reserves & Receivables (Beginning)	61,256.61	67,373.61	73,490.61	78,982.61	85,449.61	92,466.61	88,435.61	94,587.61	48,844.61	55,631.61	63,738.61	70,855.61	
Reserves & Receivables (Ending)	67,373.61	73,490.61	78,982.61	85,449.61	92,466.61	88,435.61	94,587.61	48,844.61	55,631.61	63,738.61	70,855.61	76,705.61	