

The Aspens at Eagles Nest  
 Association, Inc.  
 P.O. Box 2872  
 Dillon CO 80435

AS OF 12/31/10

DOLLARS

## ASSETS

## CURRENT ASSETS

100	Cash-Operating-159111310441	2328.67
101	Savings-MM-159117041768	67122.58
103	Reserves-159117041768	40087.72
104	Accounts Receivable	-1751.25
199	Clearing account	217.00

ASSETS

TOTAL 108004.72

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## LIABILITIES

## CURRENT LIABILITIES

400	Accounts Payable	29.74
403	Reserves Prepayment	12459.00
404	Association Dues-Future	434.00
492	Work Order Payables	2400.00

LIABILITIES

TOTAL 15322.74

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## EQUITY

## OWNER EQUITY

600	Current Year Income	39814.06
601	Retained Earnings	50452.92
602	Reserve Fund	2415.00

EQUITY

TOTAL 92681.98

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TOTAL LIABILITIES AND EQUITY

108004.72

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/10 TO 12/31/10	01/01/10 TO 12/31/10	01/01/10 TO 12/31/10	01/01/10 TO 12/31/10	DOLLARS	PERCENT
INCOME						
INCOME						
700 Assessments	126000.00	126000.00	126000.00	126000.00	0.00	0.00
702 Transfer Fees	325.00	150.00	150.00	175.00	175.00	116.67
703 Reserves	0.00	524.00	524.00	-524.00	-524.00	-100.00
705 Bank Interest	525.04	720.00	720.00	-194.96	-194.96	-27.08
709 Service Charges	33.25	0.00	0.00	33.25	33.25	**.**
712 Late Fees & Interest	100.00	120.00	120.00	-20.00	-20.00	-16.67
715 Maintenance Reimbursement	-599.34	0.00	0.00	-599.34	-599.34	**.**
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INCOME	TOTAL	126383.95	127514.00	127514.00	-1130.05	-0.89
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GROSS PROFIT (LOSS)		126383.95	127514.00	127514.00	-1130.05	-0.89
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EXPENSES						
EXPENSES						
801 Management Fees	19200.00	19200.00	19200.00	19200.00	0.00	0.00
802 Trash Removal	9000.00	8820.00	8820.00	180.00	180.00	2.04
808 Supplies-Office/Stationary	301.80	570.00	570.00	-268.20	-268.20	-47.05
810 Snow Removal	6422.15	10000.00	10000.00	-3577.85	-3577.85	-35.78
813 Postage/Freight	366.74	330.00	330.00	36.74	36.74	11.13
814 Driveway Repair	4811.74	7200.00	7200.00	-2388.26	-2388.26	-33.17
815 Fence Repair	175.00	2000.00	2000.00	-1825.00	-1825.00	-91.25
816 Tax Preparation/Accounting	190.00	200.00	200.00	-10.00	-10.00	-5.00
817 Miscellaneous	178.70	300.00	300.00	-121.30	-121.30	-40.43
818 Grounds Maintenance	21624.26	22300.00	22300.00	-675.74	-675.74	-3.03
819 Insurance	625.00	650.00	650.00	-25.00	-25.00	-3.85
820 House repainting/maintenance	38740.00	39000.00	39000.00	-260.00	-260.00	-0.67
821 Legal	43.86	240.00	240.00	-196.14	-196.14	-81.73
825 Bank Service Charges	62.50	120.00	120.00	-57.50	-57.50	-47.92
828 Board of Directors	20.00	200.00	200.00	-180.00	-180.00	-90.00
832 Utilities	2899.15	510.00	510.00	2389.15	2389.15	468.46
839 Services for Owners	265.75	0.00	0.00	265.75	265.75	**.**
847 Common Area Supplies	63.54	0.00	0.00	63.54	63.54	**.**
849 Federal Taxes	100.00	375.00	375.00	-275.00	-275.00	-73.33
850 State Income Tax	16.00	50.00	50.00	-34.00	-34.00	-68.00

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/10	01/01/10	01/01/10	01/01/10	DOLLARS	PERCENT
	TO 12/31/10	TO 12/31/10	TO 12/31/10	TO 12/31/10		
EXPENSES	(Continued)					
EXPENSES	TOTAL	105106.19	112065.00	-6958.81	-6.21	
NET PROFIT (LOSS)		21277.76	15449.00	5828.76	37.73	
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