

The Aspens at Eagles Nest  
 Association, Inc.  
 P.O. Box 2872  
 Dillon CO 80435

AS OF 12/31/06

DOLLARS

## ASSETS

## CURRENT ASSETS

100	Cash-Operating-159111310441	-2808.32
101	Savings-MM-159117041768	39245.00
103	Reserves-159117041768	5087.72
104	Accounts Receivable	-2827.75
199	Clearing account	3900.00

ASSETS

TOTAL 42596.65

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## LIABILITIES

## CURRENT LIABILITIES

400	Accounts Payable	65.70
403	Reserves Prepayment	9414.00

LIABILITIES

TOTAL 9479.70

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## EQUITY

## OWNER EQUITY

600	Current Year Income	15930.91
601	Retained Earnings	16661.04
602	Reserve Fund	525.00

EQUITY

TOTAL 33116.95

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TOTAL LIABILITIES AND EQUITY

42596.65

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	01/01/06 TO 12/31/06	DOLLARS	PERCENT
INCOME						
INCOME						
700 Assessments	104825.00	105000.00	-175.00	-0.17		
702 Transfer Fees	300.00	250.00	50.00	20.00		
703 Reserves	2362.50	1836.00	526.50	28.68		
705 Bank Interest	1438.47	360.00	1078.47	299.58		
712 Late Fees & Interest	170.00	120.00	50.00	41.67		
715 Maintenance Reimbursement	270.08	0.00	270.08	**.**		
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INCOME TOTAL	109366.05	107566.00	1800.05	1.67		
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GROSS PROFIT (LOSS)	109366.05	107566.00	1800.05	1.67		
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EXPENSES						
EXPENSES						
801 Management Fees	18000.00	18000.00	0.00	0.00		
802 Trash Removal	7706.14	8972.00	-1265.86	-14.11		
808 Supplies-Office/Stationary	204.82	240.00	-35.18	-14.66		
810 Snow Removal	7614.50	8000.00	-385.50	-4.82		
813 Postage/Freight	218.00	240.00	-22.00	-9.17		
814 Driveway Repair	2611.29	1500.00	1111.29	74.09		
815 Fence Repair	0.00	1500.00	-1500.00	-100.00		
816 Tax Preparation/Accounting	175.00	175.00	0.00	0.00		
817 Miscellaneous	300.09	0.00	300.09	**.**		
818 Grounds Maintenance	19771.67	27000.00	-7228.33	-26.77		
819 Insurance	625.00	500.00	125.00	25.00		
820 House repainting/maintenance	35035.00	32500.00	2535.00	7.80		
821 Legal	220.00	0.00	220.00	**.**		
825 Bank Service Charges	120.00	120.00	0.00	0.00		
828 Board of Directors	38.34	200.00	-161.66	-80.83		
830 Common Area Imprvmts/Supplies	0.00	800.00	-800.00	-100.00		
832 Utilities	212.58	4205.00	-3992.42	-94.94		
839 Services for Owners	235.08	0.00	235.08	**.**		
847 Common Area Supplies	338.63	0.00	338.63	**.**		
849 Federal Taxes	8.00	0.00	8.00	**.**		
850 State Income Tax	1.00	0.00	1.00	**.**		

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/06	01/01/06	01/01/06	01/01/06	DOLLARS	PERCENT
	TO 12/31/06	TO 12/31/06	TO 12/31/06	TO 12/31/06		
EXPENSES	(Continued)					
EXPENSES	TOTAL	93435.14	103952.00	-10516.86	-10.12	
NET PROFIT (LOSS)		15930.91	3614.00	12316.91	340.81	
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