

The Aspens at Eagles Nest
Association, Inc.
P.O. Box 2872
Dillon CO 80435

AS OF 12/31/05

DOLLARS

ASSETS

CURRENT ASSETS

100	Cash-Operating 1131044	49.33
101	Savings-Money Market 1704176	26342.86
103	Reserves 1704176	5087.72
104	Accounts Receivable	-557.75

ASSETS

TOTAL

30922.16

LIABILITIES

CURRENT LIABILITIES

400	Accounts Payable	4322.12
403	Reserves Prepayment	9414.00

LIABILITIES

TOTAL

13736.12

EQUITY

OWNER EQUITY

600	Current Year Income	8936.26
601	Retained Earnings	7724.78
602	Reserve Fund	525.00

EQUITY

TOTAL

17186.04

TOTAL LIABILITIES AND EQUITY

30922.16

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/05 TO 12/31/05	01/01/05 TO 12/31/05	01/01/05 TO 12/31/05	01/01/05 TO 12/31/05	DOLLARS	PERCENT
INCOME						
INCOME						
700 Assessments	105175.00	105000.00	175.00	0.17		
702 Transfer Fees	550.00	500.00	50.00	10.00		
703 Reserves	4287.50	1050.00	3237.50	308.33		
705 Bank Interest	299.69	120.00	179.69	149.74		
710 Miscellaneous Income	1.00	0.00	1.00	**.**		
712 Late Fees & Interest	134.36	85.00	49.36	58.07		
715 Maintenance Reimbursement	3608.70	0.00	3608.70	**.**		
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INCOME TOTAL	114056.25	106755.00	7301.25	6.84		
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GROSS PROFIT (LOSS)	114056.25	106755.00	7301.25	6.84		
	=====	=====	=====	=====		
EXPENSES						
EXPENSES						
801 Management Fees	18000.00	18000.00	0.00	0.00		
802 Trash Removal	9123.61	9600.00	-476.39	-4.96		
808 Supplies-Office/Stationary	168.49	300.00	-131.51	-43.84		
810 Snow Removal	10644.86	11000.00	-355.14	-3.23		
813 Postage/Freight	226.34	360.00	-133.66	-37.13		
814 Driveway Repair	3445.83	2500.00	945.83	37.83		
815 Fence Repair	0.00	1000.00	-1000.00	-100.00		
816 Tax Preparation/Accounting	175.00	175.00	0.00	0.00		
817 Miscellaneous	153.48	0.00	153.48	**.**		
818 Grounds Maintenance	26663.75	23400.00	3263.75	13.95		
819 Insurance	500.00	500.00	0.00	0.00		
820 House repainting/maintenance	30430.00	31200.00	-770.00	-2.47		
821 Legal	26.12	240.00	-213.88	-89.12		
822 Bad Debts	1017.14	0.00	1017.14	**.**		
825 Bank Service Charges	120.00	120.00	0.00	0.00		
828 Board of Directors	227.26	200.00	27.26	13.63		
832 Utilities	223.84	4165.00	-3941.16	-94.63		
839 Services for Owners	3695.97	0.00	3695.97	**.**		
847 Common Area Supplies	278.30	0.00	278.30	**.**		
849 Federal Taxes	0.00	100.00	-100.00	-100.00		
850 State Income Tax	0.00	25.00	-25.00	-100.00		

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/05	01/01/05	01/01/05	01/01/05	DOLLARS	PERCENT
	TO 12/31/05	TO 12/31/05	TO 12/31/05	TO 12/31/05		
EXPENSES	(Continued)					
EXPENSES	TOTAL	105119.99	102885.00	2234.99	2.17	
NET PROFIT (LOSS)		8936.26	3870.00	5066.26	130.91	