

The Aspens at Eagles Nest  
 Association, Inc.  
 P.O. Box 2872  
 Dillon CO 80435

AS OF 12/31/04

DOLLARS

## ASSETS

## CURRENT ASSETS

100	Cash-Operating 1131044	229.06
101	Savings-Money Market 1704176	11928.84
103	Reserves 1704176	5087.72
104	Accounts Receivable	922.51

ASSETS	TOTAL	18168.13
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## LIABILITIES

## CURRENT LIABILITIES

400	Accounts Payable	69.35
403	Reserves Prepayment	9414.00
492	Work Order Payables	435.00

LIABILITIES	TOTAL	9918.35
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## EQUITY

## OWNER EQUITY

600	Current Year Income	4428.03
601	Retained Earnings	3296.75
602	Reserve Fund	525.00

EQUITY	TOTAL	8249.78
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TOTAL LIABILITIES AND EQUITY		18168.13
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/04 TO 12/31/04	01/01/04 TO 12/31/04	01/01/04 TO 12/31/04	01/01/04 TO 12/31/04	DOLLARS	PERCENT
INCOME						
INCOME						
700 Assessments	105550.00	105000.00	550.00	0.52		
702 Transfer Fees	700.00	0.00	700.00	**.**		
703 Reserves	3450.00	0.00	3450.00	**.**		
705 Bank Interest	147.68	125.00	22.68	18.14		
711 Legal/cost reimbursement	61.64	0.00	61.64	**.**		
712 Late Fees & Interest	101.45	120.00	-18.55	-15.46		
715 Maintenance Reimbursement	462.22	0.00	462.22	**.**		
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INCOME TOTAL	110472.99	105245.00	5227.99	4.97		
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GROSS PROFIT (LOSS)	110472.99	105245.00	5227.99	4.97		
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EXPENSES						
EXPENSES						
801 Management Fees	18000.00	18000.00	0.00	0.00		
802 Trash Removal	8679.02	9600.00	-920.98	-9.59		
808 Supplies-Office/Stationary	123.09	300.00	-176.91	-58.97		
810 Snow Removal	6386.70	11000.00	-4613.30	-41.94		
813 Postage/Freight	264.84	360.00	-95.16	-26.43		
814 Driveway Repair	3154.22	2000.00	1154.22	57.71		
815 Fence Repair	0.00	1000.00	-1000.00	-100.00		
816 Tax Preparation/Accounting	175.00	175.00	0.00	0.00		
817 Miscellaneous	202.00	0.00	202.00	**.**		
818 Grounds Maintenance	23002.36	22980.00	22.36	0.10		
819 Insurance	500.00	500.00	0.00	0.00		
820 House repainting/maintenance	40025.00	40500.00	-475.00	-1.17		
821 Legal	42.62	240.00	-197.38	-82.24		
824 Dues and Subscriptions	78.52	0.00	78.52	**.**		
825 Bank Service Charges	120.00	120.00	0.00	0.00		
828 Board of Directors	251.97	0.00	251.97	**.**		
832 Utilities	4044.36	4165.00	-120.64	-2.90		
839 Services for Owners	395.28	0.00	395.28	**.**		
847 Common Area Supplies	599.98	0.00	599.98	**.**		
849 Federal Taxes	0.00	100.00	-100.00	-100.00		

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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	01/01/04	01/01/04	01/01/04	01/01/04	DOLLARS	PERCENT
	TO 12/31/04	TO 12/31/04	TO 12/31/04	TO 12/31/04		
EXPENSES	(Continued)					
EXPENSES	TOTAL	106044.96	111040.00	-4995.04	-4.50	
NET PROFIT (LOSS)		4428.03	-5795.00	10223.03	176.41	